

Minutes of the meeting of the HLPORS financial sub-committee

Date: January 16, 2023

Time: 1- 2 pm

Purpose: To review the completed 2022 budget and make recommendations for the 2023 budget.

In attendance: Ian Dennis, Frances Swan, Adam Rodgers, Debbie Bhattacharya, Randy Waterous, Eric Wahn, Ian Wiles

Scribe: Ian Wiles

2022 Budget Review

- 2022 budget was \$22,800.95. This included \$16,943.95 from subscription fees (\$0.005 x m³ AAC) and \$5,857.00 that was unspent in 2021 and was carried over.
- Total Expenditures for 2022 was \$8,850.
- Therefore, we were \$13,950 under budget which will be carried over to 2023
- The subscription agreements were not sent out in 2022 due to the college reworking the language. It is expected to be completed in early 2023 and sent to subscribers.
- Two budget amount options have been provided on page 3 of this report.

Description of 2022 costs for each Expenses line item

Admin

- \$2500 Allocated, \$1850 spent.
- Recommendation is to continue to allocate \$2500 for 2023.

Boundary UWR

- \$500 was allocated to this line item and no money was spent. Recommend allocating \$ 0 to this expense line as no work in 2023 is anticipated.

WK UWR

- \$500 was allocated to this line item and no money was spent. Recommend allocating \$ 0 to this expense line as no work in 2023 is anticipated.

Biodiversity

- \$500 was allocated to this line item and no money was spent. Recommend allocating \$ 0 to this expense line as no work in 2023 is anticipated.

Update resultants, depletion (Ian D.)

- \$5000 was allocated to this line item and \$3000 money was spent. Some work remains to be completed in January 2023 to finalize the tables that are behind schedule. Additional work was required in 2022 due to the inclusion of historic fire information and correcting inventory discrepancies.
- Recommend allocating \$5000 to this expenses line for 2023. It is anticipated this will cover the cost of completing the 2022 work noted above and completing the 2023 tables. 2023 tables should be created more efficiently now that the process for including fires and appropriate inventory has been resolved.

Website maintenance

- \$2000 was allocated to this line item and \$500 was spent. Less maintenance was required due to the numerous improvements that have been made over time.
- Budget estimate has been reduced to \$1000 for 2023. The Help section on the website will need some work this year prior to running the tables this summer.

Subscriber support

- \$1500 was allocated to this line item and \$100 was spent. Less questions were asked by subscribers this year due to previous improvements.
- Recommend allocating \$750 for 2023.

Quality Assurance

- \$3000 was allocated to this line item and \$ 2750 was spent. Q A was not completed given the tables were not completed so more work is required at this time.
- Recommend allocating \$3000 for 2023. It is anticipated this will cover the cost of completing the 2022 work noted above and completing the 2023 tables this summer.

Boundary Moose UWR

- \$1000 was allocated to this line item and \$ 1100 was spent.
- Recommend allocating \$1000 for 2023.

Future Considerations Report

- \$3000 was allocated to this line item and \$ 50 was spent.
- Recommend allocating \$ 0 for 2023. The feasibility of the future conditions tool has been brought into question given the uncertainty of old growth and changing government policy. The committee suggests not allocate funds to this project in 2023.

Unallocated

- \$3300.95 was unallocated in 2022. \$ 0 were spent.
- \$700.95 had been indicated as unallocated at this time for 2023. Harrop Proctor CFA has verbally indicated that they will join the group which will increase this to \$1200.95

Recommendation for 2023

As indicated on page 1, under 2022 Budget Overview, the 2022 budget was \$22,800.95. This included \$16,943.95 from subscription fees ($\$0.005 \times \text{m}^3$ AAC) and \$5,857.00 that was unspent in 2021 and was carried over.

Due to the issue with the subscription agreements being updated and not sent out by the college, only the ministry paid the subscription fee in 2022. Therefore \$8357 (\$5857.00 from the 2021 carry over and the \$2500 ministry contribution) has been provided to the college. This results in a deficit owing of \$14,443.95 for 2022.

The work done by Ian Dennis in 2022 was calculated at \$8,850.

Given this situation, and for ease of billing, the financial subcommittee recommends that an invoice will not be sent to members for 2022. One agreement and invoice will be sent for fiscal 2023. The ministry will only receive an invoice if option B is selected, see below.

There are two options for the amount to be invoiced in 2023. They are:

A/ maintaining subscription costs at \$0.005 /m³ with a \$500 minimum. This amount will cover the work completed last and for the work to be completed this year.

B/ maintaining subscription costs at \$0.005 /m³ with a \$500 minimum with a prorated top up for 2023. An additional prorated fee will be added to each licensee in order to increase the budget by \$5000 to have additional funds available to cover any potential cost overruns or new projects. A table has been provided below showing the total cost for each licensee. This amount will cover the work completed last and for the work to be completed this year.

The following table indicates the cost to each member for options A and B:

| | Option A | Option B |
|-------------|------------|------------|
| FLNRO | \$0.00 | \$737.73 |
| BCTS | \$3,534.37 | \$4,577.33 |
| Kalesnikoff | \$500.00 | \$647.55 |
| Interfor | \$5,550.61 | \$7,188.54 |
| NACFOR | \$500.00 | \$647.55 |
| Atco | \$858.97 | \$1,112.44 |

| | | |
|------------------------------|--------------------|--------------------|
| SIFCo | \$500.00 | \$647.55 |
| KDCFS | \$500.00 | \$647.55 |
| Vaagen - West Boundary CF | \$500.00 | \$647.55 |
| Vaagen - Osoyoos Indian Band | \$500.00 | \$647.55 |
| Tolko | \$500.00 | \$647.55 |
| Stella-Jones | \$500.00 | \$647.55 |
| Cooper Creek Cedar | \$500.00 | \$647.55 |
| Total | \$14,443.95 | \$19,443.95 |