

Minutes of the meeting of the HLPORS financial sub-committee

Date: January 11, 2021

Time: 3pm – 3:45pm

Purpose: To review the completed 2020 budget and make recommendations for the 2021 budget.

In attendance: Ian Dennis, Frances Swan, Randy Waterous, Ian Wiles

Scribe: Ian Wiles

2020 Budget Review

- 2020 budget was \$24,031.19. this included \$15,138 from subscription fees and \$8,393.10 that was unspent in 2019 and was carried over.
- Total Expenditures for 2020 was \$21,050.00.
- Therefore we are \$2,981.19 underbudget which will be carried over to 2021



HLPORS_Dec2020.xlsx

Description of each Expenses line item

Admin

- \$3000 Allocated, \$2500 spent.
- It has worked well with Ian D. acting as the administrator and technical person for Selkirk College

Boundary UWR

- No money allocated to this line item however \$100 was spent

WK UWR

- No money was allocated to this line item for 2020. However Ian D. had to update the resultant to account for changes to the GAR order. Therefore \$500 was spent. Some work needs to continue in 2021.

Biodiversity

- \$3000 allocated \$2900 spent
- This line item was created to account for the creation of the new biodiversity tables

Update resultants, depletion (Ian D.)

- \$8,500 allocated, \$7,400 spent
- Work carried over from 2019 needed to be completed in 2020. Therefore tables were created twice, April and December

Website maintenance

- \$2000 allocated, \$1,350 spent
- Updating website with meeting notes, making improvements to website as directed

Subscriber support

- \$1500 allocated, \$1200 spent

Quality Assurance

- \$6031 allocated, \$ 4550 spent
- QA process was developed for biodiversity tables to ensure data integrity. QA conducted twice as tables were updated in April and December.

Unallocated

- No money was unallocated in 2020

Recommendation for 2021

- The financial sub-committee recommends maintaining subscription costs at \$0.005 /m3 with a \$500 minimum.

Membership Costs are:

FLNRO	\$2,500.00
BCTS	\$3,590.52
Kalesnikoff	\$500.00
Interfor	\$5,688.61
NACFOR	\$500.00
Atco	\$858.97
SIFCo	0
KDCFS	\$500.00

Vaagen - West Boundary CF	\$500.00
Vaagen - Osoyoos Indian Band	\$500.00
Total Revenue	15,138.10
Surplus/Deficit Carry over	
Debt / Credit	\$2,981.19
Total Balance	18,118.29

Projections for each expense line have been provided in the accompanying table.